

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6595**

**BILL NUMBER:** SB 393

**NOTE PREPARED:** Dec 19, 2012

**BILL AMENDED:**

**SUBJECT:** Training Grants from Local Major Moves Funds.

**FIRST AUTHOR:** Sen. Yoder

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill provides that the fiscal body of a county, city, or town that has a local major moves construction fund may appropriate money in the fund for educational and work training and retraining programs.

**Effective Date:** July 1, 2013.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** For local units that have a local major moves construction fund, the bill provides an additional funding source for educational, work training or retraining, or other programs designed to prepare individuals to participate in the competitive and global economy.

**Background:** Under IC 8-14-16-4, each county, city, or town that received an allocation from the Indiana Toll Road lease proceeds was required to establish a local major moves construction fund. The bill would add to the purposes for which the money in the fund maybe expended.

The 2011 Annual Report data available the Indiana Gateway indicates there are 68 local units with local major moves construction funds and 62 units with cash balances. The detailed information on the funds is available in the LSA office.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Counties, cities, and towns with local major moves construction funds.

**Information Sources:** <https://gateway.ifionline.org/public/download.aspx> accessed on 11/6/2012.

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